

Texas Property And Casualty Study Gui

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in 1985 rand s institute for civil justice undertook a detailed study of aviation accident litigation in the united states this report summarizes the resulting four detailed study reports it describes the characteristics of the decedents and the litigation and provides data on compensation paid litigation costs and economic losses suffered the report compares the economic losses and transactions costs with the amount of compensation paid the findings indicate that airlines and other defendants compensated victims survivors for less than half of their average economic loss the findings also indicate that aviation accident litigation has higher transactions costs than tort litigation in general but a lower ratio of transactions costs to total expenditures

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